

**ORDINANCE AMENDING THE SOUTH ELM REDEVELOPMENT FUND AND
TRANSFERRING ITS PRIOR YEARS FUNDING TO THE COMMUNITY
DEVELOPMENT BLOCK GRANT FUND BUDGET**

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appropriations be increased, as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
217-2101-01.6212	Transfer to Community Development Block Grant	\$90,768

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
217-0000-00.7801	Rent – Real Estate	\$6,374
217-0000-00.7804	Rent - Equipment	\$84,005
217-0000-00.8500	Interest Earned - Other	\$148
217-0000-00.8511	Gain/Loss on Mkt Value of Investment	<u>\$241</u>
	Total	\$90,768

Section 2

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appropriations be increased, as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-2214-17.5285	South Elm St. – Disposition Expense	\$90,768

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
212-0000-00.9217	Transfer from South Elm Redevelopment Fund	\$90,768

Section 3

And, that this ordinance should become effective upon adoption.