

## Budget Adjustments for Council Approval

12/2/2016 - 1/4/2017

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
6852	<b><u>TRANSPORTATION</u></b>					<b><u>\$150,000</u></b>	
	MISCELLANEOUS		471-4599-01. 5949		<b>\$150,000</b>		<b>\$66,377,686</b>
	STREET CONSTRUCTION AND PAVING			471-4502-23 . 6014	<b>\$150,000</b>		<b>\$150,000</b>
A budget adjustment is needed to move 2008 bond funds from the holding account to fund Northwood Street Intersection Improvements.							
6853	<b><u>WORKFORCE DEVELOPMENT</u></b>					<b><u>\$300,000</u></b>	
	OTHER CONTRACTED SERVICES		216-0263-36. 5429		<b>\$201,440</b>		<b>\$421,560</b>
	RENTAL OF LAND AND BUILDINGS		216-0263-33. 5255		<b>\$41,711</b>		<b>\$41,529</b>
	RENTAL OF LAND AND BUILDINGS		216-0263-34. 5255		<b>\$56,849</b>		<b>\$85,271</b>
	OTHER CONTRACTED SERVICES			216-0262-26 . 5429	<b>\$201,440</b>		<b>\$924,506</b>
	RENTAL OF LAND AND BUILDINGS			216-0262-23 . 5255	<b>\$41,711</b>		<b>\$83,331</b>
	RENTAL OF LAND AND BUILDINGS			216-0262-24 . 5255	<b>\$56,849</b>		<b>\$85,273</b>
This request adjusts the Workforce Development budget relative to a fund transfer requested of, and approved by, the NC Dept of Commerce. The transfer moves \$300,000 from the 2016 Workforce Innovation and Opportunity Act (WIOA) Dislocated Worker Fund to the 2016 WIOA Adult Fund as authorized by Division of Workforce Solutions Policy Statement 06-2015. Of the total adults and dislocated workers served in the current program year at the intensive and training sponsorship levels, 77% are unemployed adults while only 23% are dislocated workers. However, the funding streams for PY 2016-17 are nearly equal. The adjustment balances fund availability with fund service levels for the balance of these funds which will remain available through June of 2018.							
6857	<b><u>BUDGET AND EVALUATION</u></b>					<b><u>\$250,000</u></b>	
	LAND		453-5002-01. 6011		<b>\$250,000</b>		<b>\$556,991</b>
	CONTRIBUTIONS TO NON-GOVMENTAL AGENCIES			453-5011-01 . 5931	<b>\$250,000</b>		<b>\$250,000</b>
On December 6, 2016, City Council adopted a resolution authorizing the use of available Parks and Recreation Bond Funds to fund a \$250,000 contribution to the Children's Museum capital campaign. This budget adjustment allows for the proper recording of this contribution.							

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
6861		<u>WORKFORCE DEVELOPMENT</u>				<u>\$300,000</u>	
		FEDERAL GRANT	216-0263-30, 7100		\$300,000		\$639,972
		FEDERAL GRANT		216-0262-20 . 7100	\$300,000		\$1,220,086

This request adjusts the Workforce Development budget relative to a fund transfer requested of, and approved by, the NC Dept of Commerce. This adjustment moves \$300,000 of revenue from the 2016 WIOA Dislocated Worker Fund to the 2016 WIOA Adult Fund, and corresponds to expense request #6853.