

ORDINANCE AMENDING FY 16-17 DEBT SERVICE FUND BUDGET

**Section 1**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the FY 16-17 Debt Service Fund Budget of the City of Greensboro is hereby amended as follows:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
301-1004-01.5899	Payment to Escrow Agent	\$ 72,345,470
301-1004-01.5831	Bond Issuance Expense	<u>520,565</u>
	Total	\$ 72,866,035

And, that the following revenue finance these appropriations:

<b><u>Account</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
301-1004-01.9004	Proceeds from Refunding Bonds	\$ 62,590,000
301-1004-01.9001	Premium on Bond Proceeds	<u>10,276,035</u>
	Total	\$ 72,866,035

And, that this ordinance should become effective upon adoption.