RESOLUTION AUTHORIZING AGREEMENT IN THE AMOUNT OF \$519,031.00 BETWEEN THE CITY OF GREENSBORO AND NORFOLK SOUTHERN RAILWAY COMPANY FOR SIGNAL GRADE CROSSING CONSTRUCTION ON THE WEST MARKET STREET/GUILFORD COLLEGE ROAD INTERSECTION IMPROVEMENT PROJECT (CONTRACT 2009-004)

WHEREAS, NCDOT and the City are required to compensate Norfolk Southern Railway Company for the costs to provide signal grade crossing construction during the adjustments to an existing railroad crossing;

WHEREAS, the City is being requested to reimburse Norfolk Southern Railway Company in the amount of \$519,031.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the signal grade crossing construction agreement between the City of Greensboro and Norfolk Southern Railway Company presented herewith this day, with payment in the amount of \$519,031.00 to be made from the Street and Sidewalk Capitol Fund Account No. 401-4547-01.6014 A16102.