RESOLUTION AUTHORIZING A REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF GREENSBORO AND KOTIS PROPERTIES, INC FOR DESIGN OF A&Y GREENWAY

WHEREAS, The existing A&Y Greenway was constructed on the abandoned Atlantic-Yadkin railroad bed and provides a scenic alternative transportation route to Battleground Avenue for bicycle and pedestrian commuters; and,

WHEREAS, When complete, the A&Y Greenway will extend to Downtown Greensboro and connect with the Downtown Greenway to complete a route from Downtown Greensboro to Summerfield, NC; and,

WHEREAS, The City of Greensboro has completed a feasibility study and finalized a conceptual design for Phase 4 of the Downtown Greenway and the rest of the A&Y Greenway; and,

WHEREAS, The referenced design reimbursement agreement will build on that work by completing the construction plans for a portion of this Greenway in conjunction with on-going development along this corridor.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the reimbursement agreement with Kotis Properties, Inc. in an amount not to exceed \$600,000 is formally approved by the City Council of the City of Greensboro and the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the associated agreement.