

RESOLUTION RESCINDING RESOLUTION #124-16 AUTHORIZING THE  
CONVEYANCE OF SURPLUS FORECLOSURE PROPERTY LOCATED AT 508  
PENRY ROAD

WHEREAS, on May 3, 2016, the City Council authorized the conveyance of 508 Penry Road;

WHEREAS, the buyer, God's Miracle Ministry for Deliverance, Inc., was unable to pay for the property and failed to close on the sale;

WHEREAS, the \$1,512 that was deposited into Account No. 101-0000-00.3345 will be refunded to them;

WHEREAS, in the opinion of City Council, it is deemed in the best interest of the City of Greensboro to rescind resolution 124-16 adopted on May 3, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the resolution 124-16 adopted by the City Council on May 3, 2016, authorizing conveyance of 508 Penry Road is hereby in all respects rescinded.