

## Budget Adjustments for Council Approval

7/26/2016 - 9/1/2016

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
6754	<u><b>WAR MEMORIAL COLISEUM COMPLEX</b></u>					<u><b>\$86,653</b></u>	
		PROFESSIONAL SVCS-CAPITAL PROJECTS	528-7501-04. 5410		<b>\$86,653</b>		<b>\$204,027</b>
		OTHER CAPITAL EQUIPMENT		528-7501-02 . 6059	<b>\$14,582</b>		<b>\$14,582</b>
		BUILDINGS		528-7501-08 . 6013	<b>\$72,071</b>		<b>\$72,071</b>
Adjustment needed to properly account for projects as capital.							
6755	<u><b>WAR MEMORIAL COLISEUM COMPLEX</b></u>					<u><b>\$85,141</b></u>	
		SMALL TOOLS AND EQUIPMENT	526-7511-01. 5235		<b>\$36,202</b>		<b>\$290,459</b>
		OTHER CAPITAL EQUIPMENT	526-7512-01. 6059		<b>\$43</b>		<b>\$0</b>
		OTHER CAPITAL EQUIPMENT	526-7512-01. 6059		<b>\$2,061</b>		<b>\$0</b>
		PROFESSIONAL SVCS-CAPITAL PROJECTS	526-7514-01. 5410		<b>\$386</b>		<b>\$1,114</b>
		BUILDINGS	526-7514-01. 6013		<b>\$11,700</b>		<b>\$0</b>
		CONTRACTED DEMOLITION	526-7517-01. 5426		<b>\$34,749</b>		<b>\$398,978</b>
		BUILDINGS		526-7515-01 . 6013	<b>\$85,141</b>		<b>\$85,141</b>
Adjustment needed to properly account for projects as capital.							
6783	<u><b>WATER RESOURCES</b></u>					<u><b>\$55,000</b></u>	
		OTHER IMPROVEMENTS	503-7025-06. 6019		<b>\$55,000</b>		<b>\$286,380</b>
		PROFESSIONAL SVCS-CAPITAL PROJECTS		503-7026-06 . 5410	<b>\$55,000</b>		<b>\$82,000</b>
To fund construction administration services on the T.Z. Osborne Water Reclamation Facility Mechanical Bar Screen Upgrade project. Cost of the services is \$55,000.00. This is not associated with any Council agenda item.							
6786	<u><b>WAR MEMORIAL COLISEUM COMPLEX</b></u>					<u><b>\$257,816</b></u>	
		PROMOTIONS - OTHER	521-7531-01. 5279		<b>\$257,816</b>		<b>\$10,182,525</b>
		BUILDINGS		521-7535-11 . 6013	<b>\$173,085</b>		<b>\$0</b>
		OTHER CAPITAL EQUIPMENT		521-7535-13 . 6059	<b>\$84,731</b>		<b>\$0</b>

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
To adjust the budget to cover deficits in project funding for contract 2016-0250 and PO 57604. This is due to encumbrances not "rolling forward" from previous fiscal year. These projects are to be funded with this year's budget instead.							
6787	<b><u>TRANSPORTATION</u></b>					<b><u>\$935,239</u></b>	
	MISCELLANEOUS		471-4599-01. 5949		<b>\$935,239</b>		<b>\$69,892,870</b>
	CONSULTANT SERVICES			471-4502-01 . 5413	<b>\$13,000</b>		<b>\$13,000</b>
	BOND ISSUE EXPENSE			471-4502-01 . 5831	<b>\$125,000</b>		<b>\$216,210</b>
	CONTRACTED CONSTRUCTION			471-4502-02 . 5427	<b>\$2,500</b>		<b>\$2,500</b>
	MAINTENANCE & REPAIR-STREETS			471-4502-09 . 5611	<b>\$600,000</b>		<b>\$7,448,973</b>
	MAINTENANCE & REPAIR-STREETS			471-4502-17 . 5611	<b>\$8,329</b>		<b>\$8,329</b>
	PROFESSIONAL SVCS-CAPITAL PROJECTS			471-4502-18 . 5410	<b>\$60,000</b>		<b>\$368,871</b>
	LAND RIGHT-OF-WAY			471-4502-18 . 6012	<b>\$115,000</b>		<b>\$99,890</b>
	LAND RIGHT-OF-WAY			471-4502-20 . 6012	<b>\$5,350</b>		<b>\$0</b>
	STREET CONSTRUCTION AND PAVING			471-4502-21 . 6014	<b>\$6,060</b>		<b>\$1</b>

A budget adjustment is required to move funds from the bond fund holding account to various project accounts. Funds will be used for bond issuance costs, additional resurfacing needs, ROW expenses associated with downtown greenway, and to correct negative balances in various project accounts.