

Thereupon Mayor Vaughn introduced the following order which was read by title and summarized by the City Manager:

ORDER AUTHORIZING AN EXTENSION OF THE PERIOD
DURING WHICH THE CITY OF GREENSBORO MAY ISSUE
BONDS PURSUANT TO AN ORDER AUTHORIZING \$20,000,000
NATURAL SCIENCE CENTER BONDS

WHEREAS, on June 16, 2009, the City Council of Greensboro, North Carolina (the “City”) duly adopted an order authorizing \$20,000,000 Natural Science Center Bonds of the City, which order was approved by a vote of a majority of the qualified voters of the City who voted thereon at a referendum duly called and held on November 3, 2009 and thereupon took effect; and

WHEREAS, the time within which said bonds may be issued will expire on November 3, 2016 unless said time is extended in the manner provided in N.C.G.S. §159-64, as amended; and

WHEREAS, the City has applied to the Local Government Commission of North Carolina (the “LGC”) for an extension to November 3, 2019, of the period within which said bonds may be issued, and the LGC adopted an order approving such extension at its meeting on September 6, 2016; and

WHEREAS, pursuant to N.C.G.S. §159-64, as amended, the City has given appropriate notice and duly conducted a public hearing on the question of such extension; now, therefore,

BE IT ORDERED by the City Council of the City of Greensboro:

Section 1. The maximum time period for issuing bonds under an order adopted by the City Council of the City of Greensboro on June 16, 2009, entitled “ORDER AUTHORIZING

\$20,000,000 NATURAL SCIENCE CENTER BONDS”, which took effect on November 3, 2009, is hereby extended to November 3, 2019.

Section 2. This order shall take effect 30 days after its publication following adoption.

Thereupon the City Attorney announced that he had approved as to form the foregoing resolution.

Upon motion of Councilmember _____, seconded by Councilmember _____, the foregoing order entitled: “ORDER AUTHORIZING AN EXTENSION OF THE PERIOD DURING WHICH THE CITY OF GREENSBORO MAY ISSUE BONDS PURSUANT TO AN ORDER AUTHORIZING \$20,000,000 NATURAL SCIENCE CENTER BONDS” was passed by roll call vote as follows:

Ayes: Councilmembers _____

_____.

Noes: _____.

Thereupon the Mayor announced that the resolution entitled “ORDER AUTHORIZING AN EXTENSION OF THE PERIOD DURING WHICH THE CITY OF GREENSBORO MAY ISSUE BONDS PURSUANT TO AN ORDER AUTHORIZING \$20,000,000 NATURAL SCIENCE CENTER BONDS” had passed by a vote of ___ to ___.