

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF  
PROPERTY LOCATED AT 3300 BATTLEGROUND AVENUE FOR THE  
BATTLEGROUND WESTRIDGE INTERSECTION IMPROVEMENT PROJECT

WHEREAS, in connection with the Battleground Westridge Intersection Improvement project, a portion of the property owned by Stonebrook of Greensboro, LLC, Parcel 0038923 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Steven C. Randall of Foster Appraisal Services, Inc. at a value of \$241,400, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned property in the amount of \$241,400 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 220-4588-01.6012, Activity #A12084.