

RESOLUTION DESIGNATING THE FINANCE DIRECTOR
TO FILE A STATEMENT ESTIMATING THE TOTAL AMOUNT OF INTEREST TO BE
PAYABLE ON BONDS

BE IT RESOLVED that the Finance Director be and he is hereby designated as the officer to make and file with the City Clerk a statement estimating the total amount of interest to be payable on not exceeding \$22,500,000 General Obligation Refunding Bonds (the “Proposed Bonds”), which is required by The Local Government Bond Act, as amended, to be filed before the adoption of the order authorizing the Proposed Bonds of the City which was introduced at this meeting.

Thereupon the City Attorney stated that he had approved as to form the foregoing resolution.

Upon motion of Councilmember _____, seconded by Councilmember _____, the foregoing resolution was passed by roll call vote as follows:

Ayes: _____
_____.

Noes: _____
_____.

The Mayor thereupon announced that the resolution entitled “RESOLUTION DESIGNATING THE FINANCE DIRECTOR TO FILE A STATEMENT ESTIMATING THE TOTAL AMOUNT OF INTEREST TO BE PAYABLE ON BONDS” had passed by a vote of __ to __.

Thereupon the Finance Director filed with the City Clerk, in the presence of the City Council, the statement of estimated interest as so required.