

RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING BETWEEN THE  
CITY OF GREENSBORO AND THE TOWN OF JAMESTOWN AND KOURY  
CORPORATION REGARDING THE GRANDOVER VILLAGE DEVELOPMENT AND  
AUTHORIZING THE TRANSFER OF AN EXISTING 8" WATER LINE FROM  
GREENSBORO TO JAMESTOWN

WHEREAS, Koury Corporation will develop a project known as Grandover Village and will install a dedicated public street, a water system, and a wastewater/sewer collection system in the project area;

WHEREAS, the City of Greensboro and the Town of Jamestown each owns and operates water supply systems and wastewater/sewer collection systems in and around the Grandover Village area;

WHEREAS, to enable Koury Corporation to develop the Grandover Village project in the most efficient manner, the City of Greensboro, the Town of Jamestown, and Koury Corporation have agreed to enter into a Memorandum of Understanding for the purpose of delineating the responsibilities for the installation, ownership, operation, and maintenance of the dedicated public street and the water-sewer system at the Grandover Village development;

WHEREAS, upon completing the construction of the dedicated public street and installing the required water-sewer infrastructure within the right-of-way, Koury shall dedicate to Greensboro the completed public street, and Koury shall dedicate to Jamestown the water-sewer infrastructure;

WHEREAS, Greensboro will transfer an 8" water line to Jamestown because the water line is used to serve only Jamestown.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That a memorandum of understanding between the City of Greensboro, the Town of Jamestown and Koury Corporation to outline the responsibilities for the installation, ownership, operation, and maintenance of the dedicated public street and the water-sewer system at the Grandover Village development is hereby approved.