

RESOLUTION CALLING FOR A BOND REFERENDUM

BE IT RESOLVED by the City Council of the City of Greensboro, North Carolina (the “City”) as follows:

Section 1. A bond referendum is hereby called to be held between 6:30 a.m. and 7:30 p.m., on Tuesday, November 8, 2016, at which there shall be submitted to the qualified voters of the City the questions stated in the form of ballot set forth in Section 4 of this resolution.

Section 2. For said referendum, (a) the registration records for elections in the City shall be used, and the registration records shall be open for the registration of qualified persons and for public inspection in the manner, under the conditions and at the times and places provided by the Guilford County Board of Elections, (b) the chief judges, judges and assistants appointed by the Guilford County Board of Elections for the several precincts and voting places in the City shall be the precinct officers for such precincts and voting places and (c) the precincts and voting places shall be that fixed by the Guilford County Board of Elections, subject to change as provided by law. The Guilford County Board of Elections is hereby requested to conduct said referendum in the City and to take all necessary steps to that end in accordance with the provisions of this section.

Section 3. The City Clerk shall cause a notice of bond referendum to be published in the News & Record once at least fourteen days before October 14, 2016 (being the 25th day prior to said bond referendum), and once again not less than seven days before said day, such notice to read substantially as follows:

NOTICE OF BOND REFERENDUM in the CITY OF GREENSBORO, NORTH CAROLINA

A bond referendum will be held in the City of Greensboro, North Carolina on Tuesday, November 8, 2016 regarding the approval of the following:

1. Not to exceed \$28,000,000 HOUSING BONDS of said City. The proceeds of said housing bonds would be used to acquire, construct, improve, rehabilitate and equip multifamily and single family housing units in said City, principally for the benefit of persons of low and moderate income, including, without limitation, housing or neighborhood revitalization programs and the providing of loans, grants or other financial assistance to such persons and to developers and other public and private providers of housing, all as set forth in the bond order adopted by the City Council of said City on August 1, 2016. If said housing bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof may be levied upon all taxable property in the City of Greensboro, North Carolina.

2. Not to exceed \$38,500,000 COMMUNITY AND ECONOMIC DEVELOPMENT BONDS of said City. The proceeds of said community and economic development bonds would be used to acquire, construct, improve, rehabilitate and equip urban renewal and community development projects in said City, including, without limitation, projects and programs to induce redevelopment, increased employment and economic development, crime prevention and preservation of older properties or neighborhoods and the providing of loans, grants or other financial assistance to developers and other public and private parties in furtherance of such projects or programs, all as set forth in the bond order adopted by the City Council of said City on August 1, 2016. If said community and economic development bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof may be levied upon all taxable property in the City of Greensboro, North Carolina.

3. Not to exceed \$34,500,000 PARKS AND RECREATION BONDS of said City. The proceeds of said parks and recreation bonds would be used to acquire, construct, improve and equip various parks and recreational facilities inside and outside the corporate limits of said City,

including, without limitation, parks, athletic and recreational facilities, greenways, amphitheaters and community centers, all as set forth in the bond order adopted by the City Council of said City on August 1, 2016. If said parks and recreation bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof may be levied upon all taxable property in the City of Greensboro, North Carolina.

4. Not to exceed \$28,000,000 TRANSPORTATION BONDS of said City. The proceeds of said transportation bonds would be used to acquire, construct, extend, widen, resurface and improve streets, sidewalks and other public transportation facilities inside and outside the corporate limits of said City, including, without limitation, curbs, streetscapes, gutters, culverts, drains, greenways, bicycle lanes, traffic controls, signals, markers, buses and other public transportation vehicles and shelter improvements, all as set forth in the bond order adopted by the City Council of said City on August 1, 2016. If said transportation bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof may be levied upon all taxable property in the City of Greensboro, North Carolina.

The referendum will be conducted by the Guilford County Board of Elections. The last day for new registration of those not now registered to vote is Friday, October 14, 2016. For further information and questions regarding said referendum, voter registration, procedures for those residents who have changed residences from the date of the last election, voting by absentee ballot, one stop voting and polling places, please contact the Guilford County Board of Elections, 301 West Market Street, Greensboro, North Carolina 27402, (336) 641-3836. The Guilford County Board of Elections' website is <http://www.myguilford.com/elections/>.

Kathryn S. Lindley
Chair, Guilford County Board of Elections

Elizabeth H. Richardson
City Clerk, City of Greensboro, North Carolina

Section 4. The form of the ballot to be used at said referendum shall be substantially as follows:

OFFICIAL BALLOT
BOND REFERENDUM
CITY OF GREENSBORO, NORTH CAROLINA

November 8, 2016

Instructions

- a. To vote IN FAVOR OF THE ORDER, completely fill in the oval to the left of the word "YES."
- b. To vote AGAINST THE ORDER, completely fill in the oval to the left of the word "NO."
- c. If you tear, deface or wrongly mark this ballot, return it to request a replacement.
- d. Use only the pen or pencil provided.

Shall the order adopted on August 1, 2016, authorizing \$25,000,000 HOUSING BONDS of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving, rehabilitating and equipping multifamily and single family housing units in said City, principally for the benefit of persons of low and moderate income, including, without limitation, housing or neighborhood revitalization programs and the providing of loans, grants or other financial assistance to such persons and to developers and other public and private providers of housing, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, be approved?

[] YES

[] NO

Shall the order adopted on August 1, 2016, authorizing \$38,500,000 COMMUNITY AND ECONOMIC DEVELOPMENT BONDS of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving, rehabilitating and equipping urban renewal and community development projects in said City, including, without limitation, projects and programs to induce redevelopment, increased employment and economic development, crime prevention and preservation of older properties or neighborhoods and the providing of loans, grants or other financial assistance to developers and other public and private parties in furtherance of such projects or programs, and

providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, be approved?

☐ YES

☐ NO

Shall the order adopted on August 1, 2016, authorizing \$34,500,000 PARKS AND RECREATION BONDS of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving and equipping various parks and recreational facilities inside and outside the corporate limits of said City, including, without limitation, parks, athletic and recreational facilities, greenways, amphitheaters and community centers, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, be approved?

☐ YES

☐ NO

Shall the order adopted on August 1, 2016, authorizing \$28,000,000 TRANSPORTATION BONDS of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, extending, widening, resurfacing and improving streets, sidewalks and other public transportation facilities inside and outside the corporate limits of said City, including, without limitation, curbs, streetscapes, gutters, culverts, drains, greenways, bicycle lanes, traffic controls, signals, markers, buses and other public transportation vehicles and shelter improvements, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, be approved?

☐ YES

☐ NO

[Facsimile of signature]

Chairperson of the Guilford County Board of Elections

Note: Instructions on the ballot should reflect the method of voting used by the Guilford County Board of Elections.

Section 5. The City Clerk is hereby directed to mail or deliver a certified copy of this resolution to the Guilford County Board of Elections within three days after the adoption hereof.

Section 6. This resolution shall take effect upon its adoption.

The City Attorney announced the he had approved the foregoing resolution as to form.

Thereupon, upon motion of Council Member _____, seconded by
Council Member _____, the foregoing resolution entitled “RESOLUTION
CALLING A BOND REFERENDUM” was adopted by the following vote:

Ayes: _____

Noes: _____