

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2015-092
WITH YATES CONSTRUCTION COMPANY, INC. FOR MARKET STREET MINI
STREETSCAPE PROJECT

WHEREAS, after due notice, bids have been received for the market street mini streetscape project;

WHEREAS, Yates Construction Company, Inc. a responsible bidder, has submitted the low base and alternate bid in the total amount of \$583,853.00 as general contractor for Contract No. 2015-092 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company, Inc. for the Market Street Mini Streetscape project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$583,853.00 from Account Numbers:

\$406,968.00 2008 Transportation Bond Fund Market Street Downtown Mini Streetscape
Improvement Account: 471-4502-28.6014

\$176,885.00 Water Resources Capital Improvement Fund Account: 503-7025-01.6016 A16034