

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2011-003
(EL-5101 DO) WITH YATES CONSTRUCTION COMPANY FOR THE CONSTRUCTION OF
THE DOWNTOWN GREENWAY PHASE 2E AND 3A

WHEREAS, after due notice, bids have been received for the Downtown Greenway Phase 2e and 3a construction project.

WHEREAS, Yates Construction Company a responsible bidder, has submitted the low base and alternate bid in the total amount of \$2,389,404.60 as general contractor for Contract No. 2011-003, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company for the Downtown Greenway Phase 2e and 3a construction project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$2,389,404.60 from Account No.:

GDOT: \$2,287,544.60 - Account #: 401-4533-01.6014 A12131

Water Resources: \$101,860.00 - Account #: 503-7025-01.6016 A16034