

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2009-003
(U-5306 A) WITH YATES CONSTRUCTION COMPANY, INC. FOR THE CONSTRUCTION OF
THE BATTLEGROUND AVENUE AT CONE BOULEVARD INTERSECTION IMPROVEMENTS
PROJECT

WHEREAS, after due notice, bids have been received for the Battleground Avenue at Cone Boulevard Intersection Improvements project.

WHEREAS, Yates Construction Company, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$2,604,101.93 as general contractor for Contract No. 2009-003, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company, Inc. for the Battleground Avenue at Cone Boulevard Intersection Improvements project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$2,604,101.93 from:

\$1,040,657 – 220-4587-01.6014 A12081 (Grant Funds)

\$1,563,445 – 471-4502-23.6014 A16050 (Bond Funds)