

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (PROPERTY LOCATED AT 1730 YOUNGS MILL ROAD – 1.986 ACRES)

Section 1. Pursuant to G.S. 160A-31, the hereinafter described territory is hereby annexed to City of Greensboro:

Beginning at a point in the existing Greensboro corporate limits (as of February 29, 2016), said point being in the western right-of-way line of Young's Mill Road and being the northeast corner of property of Piedmont Properties of NC, LLC, as recorded in Deed Book 7754, Page 1446; THENCE PROCEEDING WITH THE EXISTING CITY LIMITS along said right-of-way line the following three bearings and distances: 1) S 07° 20' 20" W 80.70 feet to a point, 2) S 02° 34' 30" E 198.02 feet to a point, and 3) S 05° 17' 00" E 83.92 feet to its intersection with the northern right-of-way line of East Lee Street; thence along the northern right-of-way line of East Lee Street the following two bearings and distances: 1) S 56° 21' 35" W 165.19 feet to a point, and 2) S 71° 28' 57" W 65.98 feet to the southwest corner of said property; THENCE DEPARTING FROM THE EXISTING CITY LIMITS with the west line of said property N 02° 47' 22" W 471.50 feet to the northwest corner of said property; thence with the north line of said property the following three bearings and distances: 1) N 89° 11' 00" E 55.51 feet to a point, 2) N 89° 14' 38" E 151.92 feet to a point, and 3) N 89° 07' 10" E 9.31 feet to the point and place of BEGINNING, containing 1.986 acres.

All deeds referred to herein are recorded in the Guilford County Register of Deeds Office.

Section 2. The owner agrees to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after July 1, 2016, the liability for municipal taxes for the 2015-2016 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.