

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (PROPERTY LOCATED AT THE REAR PORTIONS OF 1801 CUDE ROAD AND 1199 PLEASANT RIDGE ROAD – 49 ACRES)

Section 1. Pursuant to G.S. 160A-31, the hereinafter described territory is hereby annexed to City of Greensboro:

BEGINNING at a point in the existing Greensboro city limit line (as of January 31, 2016), said point being on the north line of Lot 3 of Steve R. Satterfield and Margaret S. Satterfield, as recorded at Plat Book 120, Page 118; THENCE PROCEEDING WITH THE EXISTING CITY LIMITS S 45° 30' 16" W approximately 325 feet to a point on the west line of Lot 2 on said plat; THENCE DEPARTING FROM THE EXISTING CITY LIMITS with the west lines of said Lots 2 and 3 N 12° 03' 00" E approximately 262 feet to the northwest corner of said Lot 3; thence with the north line of said Lot 3 S 88° 45' 12" E approximately 183 feet to the point and place of BEGINNING, and containing approximately 0.49 acres. The plat referred to hereinabove is recorded in the Office of the Register of Deeds of Guilford County.

Section 2. The owner agrees to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after July 1, 2016, the liability for municipal taxes for the 2015-2016 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.