

Attachment 1: Loans and Grants

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Deferred Second Mortgage Loan Program
Source of Funding	HUD – HOME Program/Nussbaum
Entity Receiving the Loan/Grant	Lois Matthews
Purpose of the Loan/Grant	Conversion of first time homebuyer loan from repayment to deferred due to disability or retirement
Terms of the Loan/Grant	\$ 8,100.34 Deferred Loan
Location	721 Dorothy Brown Street
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Single Family Housing Development
Source of Funding	Nussbaum Fund
Entity Receiving the Loan/Grant	Community Housing Solutions of Guilford, Inc.
Purpose of the Loan/Grant	Construction of single family homes under Ole Asheboro Single Family Development Program
Terms of the Loan/Grant	\$ 100,000 Construction loan and development subsidy
Location	614/616 Douglas Street 630 Broad Street Builder and lot sales were approved by Ole Asheboro Neighborhood Association and Greensboro Housing Development Partnership
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Reclamation Program
Source of Funding	Nussbaum Fund
Entity Receiving the Loan/Grant	Unity Builders, Inc. (amendment to existing contract)
Purpose of the Loan/Grant	Rehabilitation of condemned house
Terms of the Loan/Grant	\$100,000 Construction loan and development subsidy
Location	406 E. Whittington Street
District	2