

RESOLUTION TO ACCEPT DONATION OF CENTER CITY PARK

WHEREAS, Center City Park consists of two parcels, #0000231 and #0000236 located downtown directly adjacent to E. Friendly Ave, N. Davie St. and N. Elm St; and

WHEREAS, the 1.9 acre park is privately owned by: 1). CFREMF Real Estate Holdings I, LLC and 2). Downtown Greensboro Renaissance, LLC.; and

WHEREAS, Its central location complements and builds on the strengths of nearby cultural assets of the Cultural Center, Historical Museum, Children's Museum and LeBauer Park; and

WHEREAS, the location and design of Center City have provided residents a passive downtown park to rejuvenate health and wellness, enhance quality of life and gather to celebrate and participate in countless events; and

WHEREAS, the ownership of Center City Park and the addition of the adjacent LeBauer Park, the City will own two improved assets which will operate as one, and serve as a vehicle to change the landscape of downtown and spur City-wide economic development; and

WHEREAS, dialogue regarding the acceptance of Center City began as early as March, 2014 with the Parks and Recreation Commission and City Council through small group meetings, work sessions and regular meetings; and

WHEREAS, the acceptance of this gift is consistent to previous dialogue and in line with the Memorandum of Understanding (MOU) between the City and the Downtown Greensboro Parks, Inc., which will operate LeBauer Park; and

WHEREAS, operation costs for Center City and LeBauer Parks are covered / shared through a Memorandum of Understanding (MOU) between the City and the park operator. The City will maintain the amount of funding previously budgeted for Center City Park maintenance; and

WHEREAS, any and all amenities, equipment, features, general infrastructure (such as, but not limited to underground / above ground irrigation systems, fountains, vegetation, sidewalk, or other utilities) not in 100% good working condition shall be repaired to the agreed standards by the City Manager prior to conveyance of the park; and

WHEREAS, as revenue derived from the operations shall be deposited in an appropriate fund and used to off-set operating and maintenance costs of the park

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Council hereby agrees to accept the gift of Center City Park on the site described above, which gift will be made to the City of Greensboro from CFREMF Real Estate Holdings I, LLC and Downtown Greensboro Renaissance, LLC. (contingent on the terms and conditions above).