ORDINANCE AMENDING THE EMPLOYEE RISK RETENTION FUND FOR FY 2015-2016

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the Employee Risk Retention Fund is hereby amended as follows:

That the appropriations be increased as follows:

Account	Description	<u>Amount</u>
684-1001-01.5780 684-1001-02.5780	Claims Payments Claims Payments	\$2,083,725
TOTAL:		\$2,600,000

And, that this increase be financed by increasing the following Employee Risk Retention Fund accounts:

<u>Account</u>	Description	<u>Amount</u>
684-0000-00.8502	Interest Earned Investments	\$175,000
684-0000-00.8900	Appropriated Fund Balance	\$1,370,000
684-1001-01.7855	Warranty & Rebate Reimbursements	\$860,000
684-1003-01.8651	Insurance Refunds and Claims	\$195,000
TOTAL:		\$2,600,000

Section 2

And, that this ordinance should become effective upon adoption.