

Council Special Meeting



June 7, 2016

Council Special Meeting

- **Discussion Items:**

- Proposed November, 2016 Bond Referendum Items and Total Funding Amounts
- City Council Feedback on Committee Structure
 - Implemented September, 2015



Proposed November, 2016 Bond

- **Bond Approval and Issuance Calendar**

- Finalize bond items and total funding amounts – June 7th
- Initiate filing with NC Local Government Commission – June 21st
- Introduce Bond Orders – July 19th
- Public hearing – August 1st
- Bond vote – November 8, 2016

- **Debt Service Options and Implications**

- Based on total bond funding amounts, develop and provide Council with debt service profile and options on June 21st



Proposed November, 2016 Bond

- Overall Program (\$104,700,000):

PROPOSED NOVEMBER, 2016 BOND REFERENDUM ITEMS	
<u>BOND PURPOSE</u>	
HOUSING	
Workforce Housing Initiative	\$ 8,000,000
Code Compliance Repair Initiative - Revolving Loan Fund	6,000,000
East Greensboro Housing Development - Revolving Loan Fund	4,000,000
Handicapped Accessibility & Housing for Special Populations	2,000,000
Supportive Housing Units for Homeless/Disabled/Veterans	3,000,000
Non-Profit Homebuyer Lending - Revolving Loan Fund	2,000,000
Emergency Repair Programs	2,000,000
Multifamily Repair Programs	5,000,000
Homeowner Rehabilitation	2,000,000
Total	34,000,000
REDEVELOPMENT	
South Elm Redevelopment (Union Square)	4,500,000
MLK North Initiative of Ole Asheboro	2,000,000
Single Family Lot Initiative of Ole Asheboro	1,000,000
Downtown Infrastructure Improvements	10,000,000
East Greensboro Focus Area Implementation	2,000,000
Small Infill Development Program	1,000,000
Total	20,500,000
PARKS & RECREATIONAL FACILITIES	
Barber Park/Gateway Gardens	4,500,000
Community Tennis Improvements	3,000,000
Land Acquisition, Community Recreation Centers & Neighborhood Park Improvements	4,000,000
Battleground Parks District Initial Development	5,000,000
Downtown Greenway Phase 4 (including Ole Asheboro connector)	6,000,000
A&Y Greenway	7,000,000
Windsor/Chavis Joint Facility Initial Development	5,500,000
Total	35,000,000
STREET IMPROVEMENTS	
Sidewalk Projects (Fed/local match 80/20)	5,000,000
Pedestrian/Bicycle Enhancements and Intersection Improvements	5,000,000
Total	10,000,000
PUBLIC TRANSPORTATION	
GTA Bus Replacements - All Electric (30 buses - Fed/local match 80/20)	4,700,000
Depot Renovations (Fed/local match 80/20)	300,000
Bus Shelters (Fed/local match 80/20)	200,000
Total	5,200,000
Grand Total	\$ 104,700,000



Proposed November, 2016 Bond

- **Housing:**

Workforce Housing Initiative	8,000,000
Code Compliance Repair Initiative - Revolving Loan Fund	6,000,000
East Greensboro Housing Development - Revolving Loan Fund	4,000,000
Handicapped Accessibility & Housing for Special Populations	2,000,000
Supportive Housing Units for Homeless/Disabled/Veterans	3,000,000
Non-Profit Homebuyer Lending - Revolving Loan Fund	2,000,000
Emergency Repair Programs	2,000,000
Multifamily Repair Programs	5,000,000
Homeowner Rehabilitation	<u>2,000,000</u>
Total	34,000,000



Proposed November, 2016 Bond

- **Redevelopment:**

South Elm Redevelopment (Union Square)	4,500,000
MLK North Initiative of Ole Asheboro	2,000,000
Single Family Lot Initiative of Ole Asheboro	1,000,000
Downtown Infrastructure Improvements	10,000,000
East Greensboro Focus Area Implementation	2,000,000
Small Infill Development Program	<u>1,000,000</u>
Total	20,500,000



Proposed November, 2016 Bond

- **Parks and Recreation:**

Barber Park/Gateway Gardens	4,500,000
Community Tennis Improvements	3,000,000
Land Acquisition, Community Recreation Centers & Neighborhood Park Improvements	4,000,000
Battleground Parks District Initial Development	5,000,000
Downtown Greenway Phase 4 (including Ole Asheboro connector)	6,000,000
A&Y Greenway	7,000,000
Windsor/Chavis Joint Facility Initial Development	5,500,000
Total	35,000,000



Proposed November, 2016 Bond

- **Street/Sidewalk Improvements and Public Transportation:**

STREET / SIDEWALK IMPROVEMENTS

Sidewalk Projects (Fed/local match 80/20)	5,000,000
Pedestrian/Bicycle Enhancements and Intersection Improvements	<u>5,000,000</u>
Total	10,000,000

PUBLIC TRANSPORTATION

GTA Bus Replacements - All Electric (30 buses - Fed/local match 80/20)	4,700,000
Depot Renovations (Fed/local match 80/20)	300,000
Bus Shelters (Fed/local match 80/20)	<u>200,000</u>
Total	5,200,000



Council Committee Structure Feedback

- What's working well and/or what have been the benefits of implementing the Council Committee structure?
- What's not working well and/or needs to be improved to make the Council Committee structure work better?
- Other suggestions or needs?

Council Special Meeting



June 7, 2016