

2016 Affordable Housing Development Applications

Applicant	Project Name	Project Description	Requested Funds	Total Dev. Cost	Funding Request	Construction Type	Score	Recommendation
Community Housing Development Organization [CHDO] HOME Set Aside Requests								
Partnership Homes, Inc	English Park - 213, 215,217, and 219 S. English St	Construction - Single-family Rental Homes - 11 units (8 2BR and 3 1BR) 1.69 acres in Willow Oaks/Cottage Grove currently owned by Greensboro Redevelopment Commission. Project is designed as a pocket neighborhood.	\$602,000.00	\$1,629,625.00	HOME	New Construction - Multi-family	60	Did not meet threshold.
HOME Multi-family Requests								
Affordable Housing Management, Inc	Sumner Ridge - 4452 Old Randleman Rd	Construction of a 72-unit multifamily development. 24 3BR/2BA, 40 2 BR/2BA, and 8 1BR/1BA units. 15 units are affordable to households under 30% AMI, 21 units are affordable to households under 50% of AMI and 36 units under 60% of AMI. Received 2015 tax credit allocation. NAHB silver level green building certification.	\$722,465	\$9,405,312	HOME	New Construction - Multi-family	115	\$600,000.00
Greensboro Housing Authority	Foxworth Permanent Supportive Housing Development- 1201 Thicket Lane	Construction of an three-story 11-unit multifamily development for disabled veterans with families. 2 BR/2 BA units. All units target familes between 30% and 60% of AMI .	\$750,000.00	\$1,583,860.00	HOME	New Construction - Multi-family	101	\$530,139.00
Guilford County HOME Request								
NONE								
HOME-LIHTC Projects								
Ryan Ridge Apartments, LLC -Mark C. Morgan, MC Morgan and Associates, Inc.	Ryan Ridge Appartments - 4410 & 4412 Rehobeth Church Rd	Construction of a 60-unit multifamily development for families. 1BR/1BA, 2BR/2BA and 3 BR/2BA units. 60 units are affordable to households under 60% of AMI.	\$300,000.00	\$10,177,000.00	HOME	New Construction - Multi-family		Will be reviewed in August after NCHFA awards.
Greensboro Housing Authority and Greystone Affordable Housing Initiatiates, LLC	Laurel Oaks-12 Laurel Lee Terrace	Substantial rehabilitation of 50-unit building in 11 buildings. All 3BR units. 50 units are affordable to household under 60% of AMI.	\$300,000.00	\$3,780,264.00	HOME	New Construction - Multi-family		Will be reviewed in August after NCHFA awards.
Carr-Theismann, LLC- Beacon Management Corporation	Bells Summit-2400 Summit Avenue	Construction of a 48-unit building for elderly 55+. 18 1BR and 30 2BR in a three-story elevator building. All units will serve persons at 50% and 60% of AMI.	\$300,000.00	\$6,000,000.00	HOME	New Construction - Multi-family		Will be reviewed in August after NCHFA awards.