

RESOLUTION AUTHORIZING THE TRANSFER OF 614-NEAR DOUGLAS STREET TO THE GREENSBORO HOUSING DEVELOPMENT PARTNERSHIP, INC., FOR SINGLE FAMILY HOUSING DEVELOPMENT IN THE OLE ASHEBORO REDEVELOPMENT PLAN AREA

WHEREAS, the Ole Asheboro Redevelopment Plan, amended in 2004 includes the Single Family Lot Initiative, which seeks to increase owner occupied single family housing as recommended in the Ole Asheboro Redevelopment Plan; and

WHEREAS, by the Greensboro Housing Development Partnership selected Community Housing Solutions of Guilford County, Inc (CHS) as an authorized builder to participate in the Single Family Lot Initiative to develop homes for ownership by low- to moderate-income households on publicly-acquired, scattered sites in the Ole Asheboro neighborhood; and

WHEREAS, on May 2, 2016, the Greensboro Housing Development Partnership, Inc. entered into a development agreement with CHS for the construction of an owner occupied, single family residence at 616 Douglas Street;

WHEREAS, the Greensboro Housing Development Partnership has requested the transfer of 614-Near Douglas Street from the Redevelopment Commission of Greensboro, a non-buildable parcel, to be combined with the adjoining parcel at 616 Douglas Street in order to provide sufficient street frontage to site a new home in this location within the Ole Asheboro Redevelopment Area.

WHEREAS, on May 4, 2016, the Redevelopment Commission of Greensboro approved the transfer of 614-Near Douglas Street to the Greensboro Housing Development Partnership with the following conditions:

- The lot shall be combined with the adjacent parcel.
- Use of the lot restricted to single family residential uses.
- All existing deed restrictions shall remain in place.

NOW, THEREFORE, IS IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Council approves transfer of the property located at 614-Near Douglas Street from the Redevelopment Commission of Greensboro to the Greensboro Housing Development Partnership for the purpose of combining this lot with the adjoining lot to allow for construction of a single family home for sale to a low- to moderate-income household under the Single Family Lot Initiative program of the Ole Asheboro Redevelopment Plan.