

RESOLUTION AUTHORIZING PURCHASE OF A PORTION OF PROPERTIES
LOCATED AT 2900, 2901, 2907, 2918 AND 2926 HORSE PEN CREEK ROAD FOR
THE HORSE PEN CREEK ROAD WIDENING PROJECT

WHEREAS, in connection with the Horse Pen Creek Road Widening project, a portion of the properties owned by Caldwell Academy, Parcels 0096058, 0096060, 0096047, 0096048 and 0096069 are required by the City for said Project, said properties being shown on the attached map;

WHEREAS, the required properties have been appraised at a value of \$80,226.68 but the property owner has agreed to settle for the price of \$92,262.61, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said properties to the City at the agreed price and it is deemed in the best interest of the City to acquire said properties.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of properties in the amount of \$92,262.61 is hereby approved, and the purchase of the properties in accordance with the agreed price is hereby authorized, payment to be made from Account No. 471-4502-08.6012, Activity A14074.