

# 2016-2017 Annual Action Plan

*April 19, 2016*

**City Council Meeting**

Cynthia Blue, Neighborhood Development



# FY 2016-2017 Annual Action Plan

- Annual Action Plan is required to receive federal grant funds from the Dept. of Housing and Urban Development [HUD]
- Projects address priorities approved in the 2015-2019 Consolidated Plan and honor long term commitments such as redevelopment plans and activities
- Plan adoption process:
  - March 16, 2016 – Planning Board public hearing
  - March 18, 2016 – Public comment period open through April 18
  - April 7, 2016 – Published Annual Plan summary
  - April 19, 2016 – City Council considers recommendations
  - May 15, 2016 – Plan must be submitted to HUD

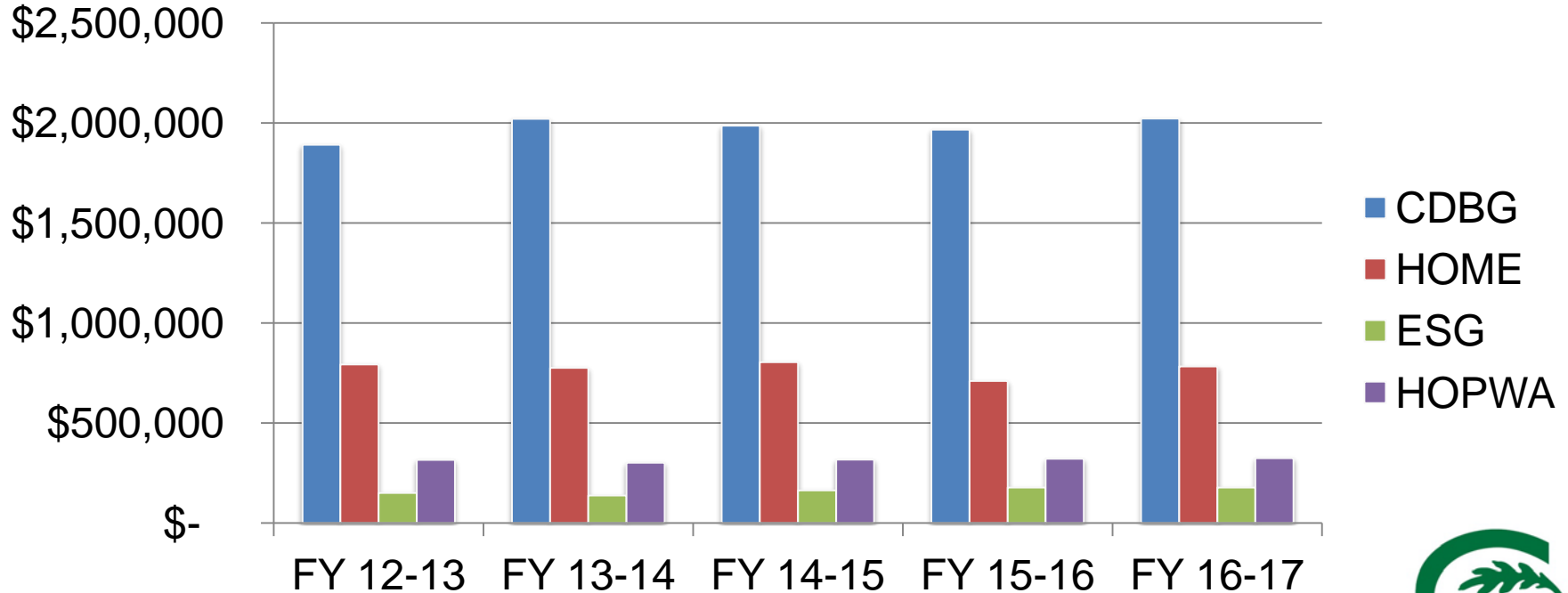
# FY 2016-2017 Annual Action Plan

## *The 2016-17 Federal Funding Picture*

Community Development Block Grant (CDBG)	\$2,022,321
Home Investment Partnership Program (HOME)	\$ 782,773
Emergency Solutions Grant (ESG)	\$ 177,096
Housing Opportunities for Persons with AIDS (HOPWA)	\$ 325,096
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Total Federal Funding:	\$3,307,286
Estimated Program Income:	\$ 270,000
<b>TOTAL FUNDING:</b>	<b>\$3,577,286</b>

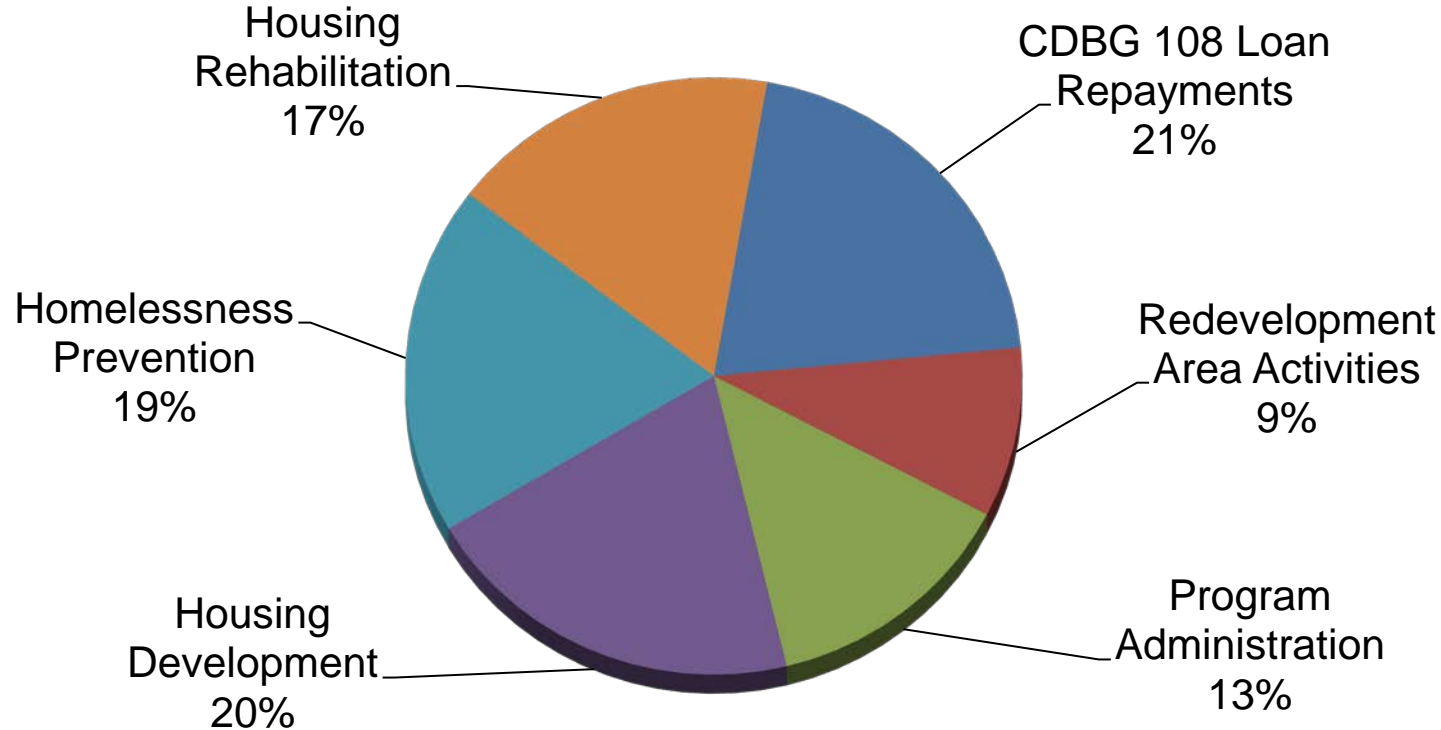


# Federal HUD Funding



# FY 2016-2017 Annual Action Plan

Proposed Uses Total: \$3,577,286



# Next Steps

- April 19, 2016 City Council public hearing and approval to submit the application for federal HUD grant funds
- Annual Action Plan must be submitted to HUD by May 15, 2016
- Annual Action Plan becomes effective for fiscal year 2016-2017.

# FY 2016-2017 Annual Action Plan

## Key benefits of investing HUD program funds:

- Production and preservation of housing units that are affordable to low and moderate incomes
- Promote fair housing
- Help stabilize neighborhoods and reduce crime
- Increase the tax base
- Leverage additional funds for housing and community development



# FY 2016-2017 Annual Action Plan

Thank You

Questions

