

**RESOLUTION AUTHORIZING AN INTERLOCAL AGREEMENT TO CREATE THE GUILFORD
COUNTY ECONOMIC DEVELOPMENT ALLIANCE (GCEDA) AND TO CONTRIBUTE
\$100,000 FOR SHARED COSTS OF THE ORGANIZATION**

WHEREAS, Guilford County, City of Greensboro and City of High Point officials believe that having one strong centralized economic development organization in Guilford County, to manage all aspects of economic development within the county and region, would be beneficial in creating a unified effort toward the recruitment of corporations interested in making capital investments and creating jobs in Guilford County; and

WHEREAS, on November 20, 2015, Guilford County, the City of Greensboro, and the City of High Point, resolved to establish the Guilford County Economic Development Alliance (GCEDA) to serve as a coalition between Guilford County, the City of Greensboro, the City of High Point, the Greensboro Partnership, and the High Point economic Development Corporation to conduct economic development matters in a more unified manner; and

WHEREAS, it is the goal that all economic development marketing will be done jointly with the Greensboro Partnership and the High Point Economic Development Corporation with prior approval of the GCEDA Leadership Group, the GCEDA will also create an economic development strategic plan that will target industries that would likely have expansion projects within 1 to 3 years; and

WHEREAS, the GCEDA would be proactive in working with site location consultants and make strategic visits to corporations to familiarize them with Guilford County; and

WHEREAS, the Greensboro Partnership and the High Point Economic Development Corporation will share all client and prospect information and the Economic Development Partnership of North Carolina will be asked to direct any projects for Guilford County to the lead person of the GCEDA; and

WHEREAS, the GCEDA will have an annual budget of \$300,000 with each of the three local governments contributing \$100,000 to be used for joint marketing and to fund a staff person to conduct research for client proposals, collect data and work with local real estate professionals to maintain a data base of available buildings and sites for clients; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Mayor and City Clerk are authorized to execute, on behalf of the City of Greensboro, the interlocal agreement known as the Guilford County Economic Development Alliance Agreement and to contribute \$100,000 to the Guilford County Economic Development Alliance on an annual basis.