

RESOLUTION AUTHORIZING PURCHASE OF A PORTION OF PROPERTY
LOCATED AT 4305 NEAR GOLDEN EAGLE WAY AND 4300 NEAR HANBERRY
DRIVE FOR THE HORSE PEN CREEK ROAD WIDENING PROJECT

WHEREAS, in connection with the Horse Pen Creek Road Widening project, the portion of property owned by Montibello Homeowner's Association, Parcels 0081164 and 0081161 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required portion of property has been appraised at a value of \$25,050 but the property owner has agreed to settle for the price of \$31,450, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$31,450 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 471-4502-08.6012, Activity A14074.