

Attachment 1: Loans and Grants

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	City Wide Housing Rehabilitation Program
Source of Funding	HUD – CDBG Program/Nussbaum
Entity Receiving the Loan/Grant	Gilfred Fray
Purpose of the Loan/Grant	Housing Rehabilitation
Terms of the Loan/Grant	\$57,741 Deferred Loan \$17,710 Code Compliance Deferred Loan <u>\$23,345 Lead Grant</u> \$98,796 Total
Location	1112 Lexington Avenue
District	1

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Non-Profit Homeowner Repair
Source of Funding	City – Nussbaum
Entity Receiving the Loan/Grant	Community Housing Solutions, Inc.
Amount of the Loan/Grant	\$50,000 – already budgeted for FY’16
Purpose of the Loan/Grant	Increase the number of homeowner repair projects
Terms of the Loan/Grant	Grant for operating expenses – 2016
Location	823 N. Elm Street
District	Homeowner repairs primarily in Districts 1 and 2