

RESOLUTION TO ACCEPT MATCHING FUNDS FROM NC DEPARTMENT OF
TRANSPORTATION TO REDUCE LOCAL MATCH FOR FEDERAL FISCAL YEAR 2014
FTA SECTION 5339 BUS AND BUS FACILITY GRANT

WHEREAS, at the March 17, 2015 meeting, the Greensboro City Council approved a budget ordinance establishing FY2014 FTA Section 5339 Bus and Bus Facility Grant funding in the amount of \$552,878; and

WHEREAS, these funds will be used to replace one (1) hybrid electric 40-foot fixed route bus that has exceeded FTA's useful life standards, both in years of service and mileage; and

WHEREAS, the North Carolina Department of Transportation recently approved a state funding match request in the amount of \$53,064 to support eligible expenses; and

WHEREAS, the recently approved State funds will reduce the required City match by \$53,064, from \$113,240 to \$60,176.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro accepts the matching funds from the NC Department of Transportation in the amount of \$53,064 and approves the associated budget adjustment to reduce the City match.