

RESOLUTION IN SUPPORT OF THE CONNECT NC BOND REFERENDUM

WHEREAS, the North Carolina General Assembly has voted to include a \$2 billion bond referendum on the March 2016 ballot that invests in education, parks, recreation, safety, and water and sewer infrastructure projects;

WHEREAS, it has been 15 years since the last general obligation bond was authorized to upgrade the North Carolina's infrastructure;

WHEREAS, since that time, the state's population has increased by two million people;

WHEREAS, no tax increases will be required;

WHEREAS, \$1.3 billion will be invested across the state for higher education capital construction, repair, and renovation, with \$204.5 million directly benefitting higher education in Guilford County;

WHEREAS, a primary driver of job creation is our higher education system of community colleges and universities;

WHEREAS, the three institutions of public higher education located in Guilford County, namely Guilford Technical Community College (GTCC), North Carolina A&T State University (N.C. A&T), and the University of North Carolina at Greensboro (UNCG), collectively contribute an estimated \$2 billion in economic impact to the Piedmont Triad region;

WHEREAS, the Greensboro Partnership along with the trustees of the three aforementioned institutions have acknowledged the importance of the bond's infrastructure investment through individually signed resolutions of support.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby endorses the \$2 billion bond referendum for the statewide infrastructure that will appear on the ballot on March 15, 2016.