RESOLUTION AUTHORIZING CONVEYANCE OF THE DOROTHY BARDOLPH HUMAN SERVICES CENTER PROPERTY LOCATED AT 301 SOUTH CHURCH STREET

WHEREAS, the City of Greensboro owns residual property located at 301 South Church Street, 311 East Washington Street, 309 East Washington Street, 303 South Church Street, 304 Hughes Street, 312 Hughes Street and 312-338 Hughes Street at Parcels 0000337, 0000334, 0000332, 0000333, 0000338, 0000339 and 0000340 respectively, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, there is no municipal need for this property;

WHEREAS, the property has been appraised by Alan W. Sutton at a value of \$1,035,000 and the offer made based on the appraised value of \$900,000 was accepted in accordance with Section 4:122 of the City Code of Ordinances which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in Sale of Real Estate Account No. 411-5001-01.8616 for \$500,000 and Account No. 411-6001-01.8616 for \$400,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$900,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.