RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 1005 BELLEVUE STREET

WHEREAS, the City of Greensboro owns residual property located at 1005 Bellevue Street at Parcel 0003238, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, there is no municipal need for this property;

WHEREAS, the property has been appraised by Lynn B. Ritchy at a value of \$3,500 and the offer made based on the appraised value of \$3,175 was accepted in accordance with Section 4:122 of the City Code of Ordinances which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$3,175 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.