

Attachment 1: Loans and Grants

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	City Wide Rehabilitation Program
Source of Funding	HUD-HOME
Entity Receiving the Loan/Grant	Lonnie Cockerham
Amount of the Loan/Grant	\$29,671 Deferred Rehab Loan \$23,742 <u>Lead Based Paint Grant</u> \$53,413 Total
Purpose of the Loan/Grant	Housing Rehabilitation
Terms of the Loan/Grant	Deferred Loan/Grant
Location	427 N. Dudley St
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	East Greensboro Multi-family Housing RFP
Source of Funding	Nussbaum Housing Partnership Funds
Entity Receiving the Loan/Grant	Trinity Funding and Consulting, LLC
Amount of the Loan/Grant	\$358,915
Purpose of the Loan/Grant	New construction of 12 three bedroom affordable family units
Terms of the Loan/Grant	Amortizing loan, 0% interest, 30 year term
Location	3700 Delancy Street
District	2