ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (LOCATED AT 4104 AND 4106 SOUTH ELM-EUGENE STREET – 4.14 ACRES)

Section 1. Pursuant to G.S. 160A-31, the hereinafter described territory is hereby annexed to City of Greensboro:

BEGINNING at a point in the existing Greensboro city limits (as of July 31, 2015), said point being in the centerline of Wolfetrail Road (NCSR #3322) as shown on Property of Mrs. Clara Brown , as recorded in Plat Book 39, Page 89 in the Office of the Guilford County Register of Deeds; THENCE DEPARTING FROM THE EXISTING CITY LIMITS S 86° 14' 52" E along said centerline approximately 350 feet to the centerline of S. Elm-Eugene Street; thence in a southerly direction with said centerline approximately 510 feet to a point in the existing city limit line; THENCE PROCEEEDING WITH THE EXISTING CITY LIMITS with the southern line of Proposed Tract "1" as shown on a drawing by CESI Land Development Services, titled The Haven @ Wolfetrail Crossing, N 88° 24' 56" W 329.94 feet to the southwest corner of said Tract "1"; thence with the western line of said Tract "1" N 01° 35' 04" E 477.38 feet to a set #5 rebar in the southern right-of-way line of Wolfetrail Road; thence in a northeasterly direction approximately 35 feet to the point of BEGINNING, and containing approximately 4.14 acres.

Section 2. The owners agree to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owners shall be fully responsible for extending water and sewer service to the property at said owners' expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after November 17, 2015, the liability for municipal taxes for the 2015-16 fiscal year shall be prorated on the basis of 7/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2016. Municipal ad valorem taxes for the 2016-2017 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.