

RESOLUTION AUTHORIZING EXECUTION OF A MULTI-YEAR CONTRACT WITH  
TOURNAMENT HOSTS OF GREENSBORO, INC. FOR SERVICES PROVIDED FOR THE  
GREENSBORO COLISEUM COMPLEX

WHEREAS, Tournament Hosts of Greensboro, Inc. provides general support of athletic events for the benefit and enhancement of the community, to coordinate and promote services to be provided in conjunction with such events;

WHEREAS, there is a new contract between the City of Greensboro and Tournament Hosts of Greensboro, Inc. for five years with the option to renew for two one-year terms;

WHEREAS, the term of the contract coincides with the term of the new Women's ACC Basketball Tournament contract; and

WHEREAS, any payments to the Tournament Hosts of Greensboro, Inc. are derived from the ACC Women's Basketball Tournament contract, budgeted for eighty thousand dollars (\$80,000) each year of the contract and any additional funds needed will be offset by ancillary revenues (concessions, parking, sponsorships, etc.).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the contract between the City of Greensboro and the Tournament Hosts of Greensboro for five years with the option to renew for two one-year terms as set out above is hereby authorized to be executed on behalf of the City of Greensboro with any additional funds needed to be made from Coliseum Account No. 521-7531-01.