RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 1015 AND 1201 SOUTH EUGENE STREET

WHEREAS, the City of Greensboro owns residual property located at 1015 and 1201 South Eugene Street at Parcels 0000497 and 0001386 respectively, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the South Elm Street Redevelopment Plan calls out the former St. James II site (1201 South Eugene Street) for future development opportunities once development is underway on the Plan area;

WHEREAS, there will be no funds exchanged in the transfer of this property to the Redevelopment Commission of Greensboro and recording fees will be taken out of Account No. 212-2116-17.5285.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the conveyance of the above mentioned property to the Redevelopment Commission of Greensboro is hereby approved and the conveyance of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.