

RESOLUTION AUTHORIZING A LEASE AGREEMENT WITH THE SUSTAINABLE ENERGY  
COMMUNITY DEVELOPMENT CORPORATION FOR THE T.Z. OSBORNE WATER  
RECLAMATION PLANT SOLAR PROJECT

WHEREAS, the City of Greensboro is working with the Sustainable Energy Community Development Corporation and the Melink Corporation to develop a 1 MW ground-mount solar generating project at the T.Z. Osborne site;

WHEREAS, the City issued a Request For Qualification (RFQ) for a solar developer and selected Sustainable Energy Community Development Corporation (SECDC) in 2011;

WHEREAS, a ground-mounted project at the TZ Osborne plant has been selected as the most viable project and there is already an interconnect agreement with Duke Energy which will allow connection with the electric grid;

WHEREAS, after seven years the City will have the option to buy the system at a significantly reduced cost with over 80% of its useful life remaining;

WHEREAS, for the entire life of the system the City will own the renewable energy credits (RECs) and will be able to claim all the environmental benefits associated with solar generation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the City Manager to negotiate and execute a lease agreement with the Sustainable Energy Community Development Corporation for the T.Z. Osborne Water Reclamation Plant Solar Project.