

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (PROPERTY LOCATED AT 4016 SOUTH ELM-EUGENE STREET --2.5 ACRES)

Section 1. Pursuant to G.S. 160A-31 the hereinafter described territory is hereby annexed to City of Greensboro:

BEGINNING at a point in the existing Greensboro city limit line (as of June 30, 2015), said point being in the centerline of South Elm Street (S. Elm-Eugene Street) as shown on Property of Mrs. Clara Brown (Plat Book 39, Page 89, Guilford County Registry), said point also being at the intersection of said centerline and the eastward projection of the northern line of Lot 2 of said plat; THENCE PROCEEDING WITH THE EXISTING CITY LIMITS N 89° 11' 36" W approximately 50 feet to the northeast corner of said Lot 2; thence N 89° 11' 36" W 295.73 feet with the northern line of said Lot 2 to an existing iron pipe, said pipe being the northwest corner of said Lot 2; thence running with western line of said Lot 2 S 07° 03' 01" W 290.79 feet to a existing iron pipe on the northern margin of Wolfetrail Road; thence in a southwesterly direction approximately 35 feet to a point in the centerline of Wolfetrail Road as shown on said plat; THENCE DEPARTING FROM THE EXISTING CITY LIMITS S 86° 14' 52" E along said centerline approximately 350 feet to the southeast corner of said plat; thence with the centerline of South Elm Street (S. Elm-Eugene Street) as shown on said plat N 09° 22' 10" E approximately 320 feet to the point and place of beginning, and containing approximately 2.5 acres.

Section 2. The owner agrees to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after September 15, 2015, the liability for municipal taxes for the 2015-16 fiscal year shall be prorated on the basis of 9/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2016. Municipal ad valorem taxes for the 2016 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.