

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT
2010-035 WITH JIMMY R. LYNCH & SONS, INC. FOR THE EAST CONE BOULEVARD
AND NEALTOWN ROAD EXTENSION

WHEREAS, after due notice, bids have been received for the East Cone Boulevard and Nealtown Road Extension project;

WHEREAS, Jimmy R. Lynch & Sons, Inc. a responsible bidder, has submitted the low base and alternate bid in the total amount of \$13,576,830.81 as general contractor for Contract No. 2010-035, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Jimmy R. Lynch and Sons, Inc. is hereby accepted, and the City is authorized to enter into a contract with Jimmy R. Lynch and Sons, Inc. for the East Cone Boulevard and Nealtown Road Extension project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$13,576,830.81 from Account No. 471-4502-05.6014.