

RESOLUTION RECOGNIZING THE WEEK OF SEPTEMBER 20th AS MINORITY
ENTERPRISE DEVELOPMENT (MED) WEEK

WHEREAS, the Minority Business Development Agency was established by Executive Order 11458 on March 5, 1969;

WHEREAS, the first National Minority Enterprise Development (MED) Week was held in 1983;

WHEREAS, the Minority Business Development Agency was created specifically to serve and foster the growth of minority and women entrepreneurs;

WHEREAS, minority and women businesses employ an estimated 5,800,000 people and generate approximately \$1 trillion to the economy of the United States;

WHEREAS, minority and women businesses are supporting the global competitiveness of the United States by utilizing the most effective export capabilities of any segment of the United States;

WHEREAS, the long-term strategic direction of the Minority Business Development Agency is to achieve entrepreneurial parity so that the number of businesses owned by minority and women is proportional to the minority and women population;

WHEREAS, the City Council wishes to recognize the Minority Business Development Agency for its achievements in fostering the establishment and growth of minority and women businesses; and encourages the Minority Business Development Agency to continue its efforts to assist minority and women businesses as minority and women businesses continue to strengthen communities, create jobs, and contribute to the health of the economy of the Greensboro.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it recognizes the week of September 20th as Minority Enterprise Development (MED) Week.