

RESOLUTION AUTHORIZING PURCHASE OF PROPERTY LOCATED AT 2782  
HORSE PEN CREEK ROAD FOR THE HORSE PEN CREEK ROAD WIDENING  
PROJECT

WHEREAS, in connection with the Horse Pen Creek Road Widening project, the property owned by Cynthia and Jacob Jeffers, Jr., Parcel 0096108 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required portion of the property which includes the home, garage and land required for the project has been appraised at a value of \$134,081 but the property owner has agreed to settle for the price of \$155,000 after negotiations, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$155,000 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 471-4502-08.6012 Activity A14074.