

RESOLUTION AUTHORIZING AN AGREEMENT WITH CENTER CITY PARK, LLC  
WITH REFERENCE TO MAINTENANCE OF CENTER CITY PARK

WHEREAS, on November 21, 2006, City Council authorized the City of Greensboro to enter into an Agreement with Center City Park, LLC to assist in annual maintenance and operation costs for the downtown Center City Park site;

WHEREAS, Center City Park, LLC has the obligation to maintain and operate the park and the City desires to defray a portion of the annual costs of such maintenance and operation;

WHEREAS, the sum of support and commitment is in the amount of \$200,000 to be expended from the General Fund and \$150,000 from the Business Improvement District distribution in the total amount of \$350,000;

WHEREAS, Center City Park, LLC offers its facilities free of charge for a number of community events including the A&T Homecoming, Holiday Parade, Festival of Lights, and Fun Fourth;

WHEREAS, Center City Park, LLC has agreed to waive rental fees and other hard costs for two Parks and Recreation arts and cultural events;

WHEREAS, it is in the best interest of the City to enter into the Agreement for Center City Park maintenance with Center City Park, LLC from July 1, 2015 to June 30, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Maintenance Agreement between the City and Center City Park, LLC to assist in annual maintenance and operation costs for downtown Center City Park site from July 1, 2015 to June 30, 2016 is hereby approved.