RESOLUTION AUTHORIZING ACCEPTANCE OF OWNERSHIP TO THE CITY OF GREENSBORO OF DRAINAGEWAY AND OPEN SPACE FROM SHVF OLYMPIC, LLC FOR PROPERTY LOCATED AT 2003-yy YANCEYVILLE STREET

WHEREAS, the owner has offered to convey property located at 2003-yy Yanceyville Street (Parcel #0222657) to the City of Greensboro as a dedication of drainageway and open space, said property being shown on the attached map;

WHEREAS, the indicated drainageway and open space area on the subdivision plat recorded in Plat Book 140, Page 142 will become City owned property and has been reviewed and accepted by the Parks and Recreation Department;

WHEREAS, it is deemed in the best interest of the City to accept the dedication of drainageway and open space from SHVF Olympic, LLC of the property located at 2003-yy Yanceyville Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That, on behalf of the City of Greensboro, the acceptance of the dedication of drainageway and open space on the subdivision plat recorded in Plat Book 140, Page 142 located at 2003-yy Yanceyville Street is hereby approved.