

ORDINANCE ESTABLISHING A CAPITAL BUDGET FOR FY 15-16 SOLID WASTE CAPITAL RESERVE FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, and to plan for major projects, it is deemed in the best interest of the City to establish a special capital project ordinance for Solid Waste Capital Reserve Fund for FY 15-16;

AND WHEREAS, the revenues and expenditures shown below are being established to prepare for future capital Solid Waste projects, including required landfill closure projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for Solid Waste Capital Reserve Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
552-4302-01.5627	Maintenance and Repair - Other	\$1,125,000	
552-4302-01.9551	Transfer from Solid Waste Management System Fund		\$1,125,000
Total		\$1,125,000	\$1,125,000

Section 2. This ordinance shall be effective from and after the date of July 1, 2015.