

ORDINANCE ESTABLISHING THE FY 15-16 HOME PROGRAM GRANT PROJECT BUDGET  
FOR THE GREENSBORO, GUILFORD, BURLINGTON, AND ALAMANCE CONSORTIUM

WHEREAS, the Cranston-Gonzalez National Affordable Housing Act of 1990, authorizes contiguous units of local government to form consortia in order to receive HOME funding as one jurisdiction;

AND WHEREAS, the City of Greensboro and Guilford County formed a HOME Consortium and subsequently added the City of Burlington and Alamance County;

AND WHEREAS, State Statutes require pre-authorization of the expenditure of Federal Grant Funds by the Governing Body having jurisdiction over and responsibility for said funds;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the Grant Project Budget for the FY 15-16 HOME Program Grant be established and appropriated for the life of the project as follows:

| <u>Description</u>                | <u>Estimated<br/>Expenditures</u> | <u>Estimated<br/>Revenues</u> |
|-----------------------------------|-----------------------------------|-------------------------------|
| Administration                    | 71,053                            |                               |
| Citywide Housing Rehabilitation   | 100,000                           |                               |
| Housing Development RFP           | 457,916                           |                               |
| Single-Family Housing RFP         | 150,000                           |                               |
| Homebuyer Downpayment Assistance  | <u>100,000</u>                    |                               |
| Total Greensboro                  | 878,969                           |                               |
| <br>Guilford County               |                                   |                               |
| Administration                    | 10,863                            |                               |
| Housing Development RFP           | <u>97,767</u>                     |                               |
| Total Guilford County             | 108,630                           |                               |
| <br>City of Burlington            |                                   |                               |
| Administration                    | 19,177                            |                               |
| Citywide Housing Rehabilitation   | 143,825                           |                               |
| CHDO Development                  | <u>28,765</u>                     |                               |
| Total City of Burlington          | 191,767                           |                               |
| <br>Alamance County               |                                   |                               |
| Administration                    | 9,755                             |                               |
| Countywide Housing Rehabilitation | 73,159                            |                               |
| CHDO Development                  | <u>14,632</u>                     |                               |
| Total Alamance County             | 97,546                            |                               |
| <br><b>Total Home Consortium</b>  | <br>1,276,912                     |                               |

| <u>Description</u>           | <u>Account</u>   | <u>Estimated<br/>Expenditures</u> | <u>Estimated<br/>Revenues</u> |
|------------------------------|------------------|-----------------------------------|-------------------------------|
| Federal Grant                |                  |                                   | 1,108,477                     |
| Program Income               |                  |                                   | 120,000                       |
| Reprogrammed Funds           | 213-9001-03.5282 |                                   | 4,100                         |
|                              | 213-9004-04.5288 |                                   | 37,138                        |
|                              | 213-9006-07.5282 |                                   | 3,000                         |
|                              | 213-9008-08.5282 |                                   | 3,257                         |
|                              | 213-9009-10.5282 |                                   | <u>940</u>                    |
| <b>Total HOME Consortium</b> |                  |                                   | 1,276,912                     |

Section 2. That this Ordinance shall be effective from and after the date of July 1, 2015.