

**ORDINANCE AMENDING THE NEIGHBORHOOD
REDEVELOPMENT BOND FUND**

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Neighborhood Redevelopment Bond Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased for the Renaissance Shops Project as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
448-2201-05.5294	Economic Development Loan	\$534,233

And, that the following revenue finances these appropriations:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
448-2201-01.7420	Rehab. Mortgage Collections	\$153,678
448-2201-01.7421	Interest – Rehab Mortgages	17,420
448-2201-02.7420	Rehab. Mortgage Collections	19,198
448-2201-02.7421	Interest – Rehab Mortgages	1,224
448-0000-00.8690	Other Revenue	614
448-0000-00.7801	Rent – Real Estate	342
448-2201-01.7801	Rent – Real Estate	13,804
448-2201-02.8616	Sale of Real Estate	104,122
448-2201-05.8616	Sale of Real Estate	<u>223,831</u>
Total		\$534,233

Section 2

And, that this ordinance should become effective upon adoption.