

RESOLUTION AUTHORIZING CONVEYANCE OF FORECLOSURE PROPERTY
LOCATED AT 1207 WILLARD STREET

WHEREAS, the City of Greensboro owns residual property located at 1207 Willard Street at Parcel 0020548, said property being shown on the attached map;

WHEREAS, there is no municipal need for this property;

WHEREAS, the property has been appraised by Lynn B. Ritchy at a value of \$4,800 and the offer made based on the appraised value of \$4,800 was accepted in accordance with Section 4:122 of the City Code of Ordinances which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$4,800 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.