

**ORDINANCE AMENDING FY 14-15 COMMUNITY DEVELOPMENT FUND
AND THE S. ELM STREET REDEVELOPMENT FUND**

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the FY 14-15 Community Development Fund and the S. Elm Street Redevelopment Fund Budgets of the City of Greensboro are hereby amended, as follows:

| <u>Account</u> | <u>Description</u> | <u>Amount</u> |
|-----------------------|---------------------------|----------------------|
| 212-2115-19.5899 | Payment to Escrow Agent | \$1,392,000 |
| 217-1082-01.5899 | Payment to Escrow Agent | <u>2,186,000</u> |
| Total | | \$3,578,000 |

And, that the following revenue finances these appropriations:

| <u>Account</u> | <u>Description</u> | <u>Amount</u> |
|-----------------------|-------------------------------|----------------------|
| 212-2115-19.9003 | Proceeds from Refunding Notes | \$1,392,000 |
| 217-1082-01.9003 | Proceeds from Notes | <u>2,186,000</u> |
| Total | | \$3,578,000 |

Section 2

And, that this ordinance should become effective upon adoption.