

**THE GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET WORKSHEET
2015-2016**

CODE		80% OF RECEIPTS CONVENTION/TOURISM MARKETING (OPERATING BUDGET)				20% OF RECEIPTS SETRAC				100% OF RECEIPTS CITY CAPITAL				100% OF RECEIPTS GRAND TOTAL									
		2014-15		2015-2016		2014-15		2015-2016		2014-15		2015-2016		2014-15		2015-2016		BUDGET		CITY CAPITAL		GRAND TOTAL	
		BUDGET	AS OF 04-30-15	PROJECTED 06-30-15	BUDGET	BUDGET	AS OF 04-30-15	PROJECTED 06-30-15	BUDGET	AS OF 04-30-15	PROJECTED 06-30-15	BUDGET	AS OF 04-30-15	PROJECTED 06-30-15	BUDGET	AS OF 04-30-15	PROJECTED 06-30-15	MARKETING BUDGET	SETRAC	CITY CAPITAL	GRAND TOTAL		
REVENUES:																							
1101	OCCUPANCY TAX-COUNTY	2,531,320.00	2,165,924.07	3,035,397.60	170,000.00	170,000.00	170,000.00	170,000.00	462,014.00	372,481.02	622,142.71	480,974.00	3,163,334.00	2,707,405.09	3,827,540.32	2,607,260.00	170,000.00	480,974.00	3,258,234.00	3,258,234.00	3,258,234.00	3,258,234.00	
1102	OCCUPANCY TAX-CITY	774,595.00	680,019.82	952,782.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	774,595.00	680,019.82	952,782.47	797,833.00	0.00	0.00	797,833.00	797,833.00	797,833.00	797,833.00	
9101	INTEREST	5,000.00	1,896.55	2,496.55	0.00	0.00	0.00	0.00	0.00	902.22	1,500.00	2,500.00	5,000.00	2,798.77	3,996.55	3,996.55	0.00	2,500.00	6,000.00	6,000.00	6,000.00	6,000.00	
9325	SALES	500.00	13.80	16.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	13.80	16.56	500.00	0.00	0.00	500.00	500.00	500.00	500.00	
9990	MISCELLANEOUS	125,000.00	55,542.56	62,896.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125,000.00	55,542.56	62,896.12	125,000.00	0.00	0.00	125,000.00	125,000.00	125,000.00	125,000.00	
TOTAL REVENUES		3,436,415.00	2,903,396.80	4,053,589.30	170,000.00	170,000.00	170,000.00	170,000.00	462,014.00	372,383.24	623,642.71	483,474.00	4,068,429.00	3,445,780.04	4,847,232.02	3,534,093.00	170,000.00	483,474.00	4,187,567.00	4,187,567.00	4,187,567.00	4,187,567.00	
EXPENDITURES:																							
SALARIES AND BENEFITS:																							
0101	REGULAR SALARIES	992,999.00	735,739.51	916,739.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	992,999.00	735,739.51	916,739.51	974,253.00	0.00	0.00	974,253.00	974,253.00	974,253.00	974,253.00	
0102	OVERTIME SALARIES	2,000.00	131.97	175.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	131.97	175.96	2,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	
0103	PARTTIME SALARIES	30,000.00	13,524.58	18,032.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	13,524.58	18,032.77	30,000.00	0.00	0.00	30,000.00	30,000.00	30,000.00	30,000.00	
0107	PARTTIME COMPENSATION-AGENCY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
0110	RETIREMENT	54,989.00	28,201.85	34,701.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,989.00	28,201.85	34,701.85	54,103.00	0.00	0.00	54,103.00	54,103.00	54,103.00	54,103.00	
0111	SOCIAL SECURITY	78,412.00	55,373.83	71,523.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,412.00	55,373.83	71,523.54	76,978.00	0.00	0.00	76,978.00	76,978.00	76,978.00	76,978.00	
0112	GROUP INSURANCE	166,646.00	137,182.13	158,594.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166,646.00	137,182.13	158,594.92	168,615.00	0.00	0.00	168,615.00	168,615.00	168,615.00	168,615.00	
0113	WORKER'S COMPENSATION	4,500.00	843.00	4,800.00	0.00	0.00	0.00	0.00	0.00	843.00	0.00	0.00	4,500.00	843.00	4,800.00	4,800.00	0.00	0.00	4,800.00	4,800.00	4,800.00	4,800.00	
0114	UNEMPLOYMENT COMPENSATION	5,025.00	6,455.89	6,455.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,025.00	6,455.89	6,455.89	5,025.00	0.00	0.00	5,025.00	5,025.00	5,025.00	5,025.00	
		1,334,571.00	977,452.76	1,211,024.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,334,571.00	977,452.76	1,211,024.45	1,315,774.00	0.00	0.00	1,315,774.00	1,315,774.00	1,315,774.00	1,315,774.00	
OPERATING EXPENSES:																							
0201A	PRINTING AND OFFICE SUPPLIES	47,000.00	40,549.83	52,689.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,000.00	40,549.83	52,689.00	50,500.00	0.00	0.00	50,500.00	50,500.00	50,500.00	50,500.00	
0205A	FOOD AND PROVISIONS	1,750.00	1,359.07	1,568.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,359.07	1,568.00	1,750.00	0.00	0.00	1,750.00	1,750.00	1,750.00	1,750.00	
0301A	PROFESSIONAL SERVICES	66,616.00	54,311.41	65,229.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,616.00	54,311.41	65,229.00	68,390.00	0.00	0.00	68,390.00	68,390.00	68,390.00	68,390.00	
0304A	TELEPHONE	20,500.00	18,660.08	19,640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,500.00	18,660.08	19,640.00	23,000.00	0.00	0.00	23,000.00	23,000.00	23,000.00	23,000.00	
0305A	POSTAGE	59,006.00	42,335.55	53,445.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,006.00	42,335.55	53,445.00	59,006.00	0.00	0.00	59,006.00	59,006.00	59,006.00	59,006.00	
0306A	TRAVEL	4,500.00	3,032.16	3,275.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	4,500.00	3,032.16	3,275.00	4,500.00	0.00	0.00	4,500.00	4,500.00	4,500.00	4,500.00	
0309A	INSURANCE	26,000.00	1,108.00	25,208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,000.00	1,108.00	25,208.00	26,000.00	0.00	0.00	26,000.00	26,000.00	26,000.00	26,000.00	
0310A	BUILDING MAINTENANCE	6,500.00	995.00	1,320.00	0.00	0.00	0.00	0.00	0.00	6,500.00	0.00	0.00	6,500.00	995.00	1,320.00	6,500.00	0.00	0.00	6,500.00	6,500.00	6,500.00	6,500.00	
0312A	VEHICLE MAINTENANCE	3,382.00	1,604.85	2,139.00	0.00	0.00	0.00	0.00	0.00	3,382.00	0.00	0.00	3,382.00	1,604.85	2,139.00	3,400.00	0.00	0.00	3,400.00	3,400.00	3,400.00	3,400.00	
0313A	EQUIPMENT MAINTENANCE	30,340.00	19,855.87	24,634.00	0.00	0.00	0.00	0.00	0.00	30,340.00	0.00	0.00	30,340.00	19,855.87	24,634.00	30,340.00	0.00	0.00	30,340.00	30,340.00	30,340.00	30,340.00	
0314A	BUILDING RENTAL	175,000.00	131,254.97	160,422.00	0.00	0.00	0.00	0.00	0.00	175,000.00	0.00	0.00	175,000.00	131,254.97	160,422.00	175,000.00	0.00	0.00	175,000.00	175,000.00	175,000.00	175,000.00	
0315A	EQUIPMENT RENTAL	12,241.00	9,872.13	11,918.00	0.00	0.00	0.00	0.00	0.00	12,241.00	0.00	0.00	12,241.00	9,872.13	11,918.00	12,313.00	0.00	0.00	12,313.00	12,313.00	12,313.00	12,313.00	
0317A	DUES AND MEMBERSHIPS	9,102.00	9,240.00	9,621.00	0.00	0.00	0.00	0.00	0.00	9,102.00	9,240.00	9,621.00	9,102.00	9,240.00	9,621.00	9,321.00	0.00	0.00	9,321.00	9,321.00	9,321.00	9,321.00	
0319A	OUTSIDE DATA PROCESSING	20,500.00	5,296.38	5,816.00	0.00	0.00	0.00	0.00	0.00	20,500.00	5,296.38	5,816.00	20,500.00	5,296.38	5,816.00	20,500.00	0.00	0.00	20,500.00	20,500.00	20,500.00	20,500.00	
0322A	EDUCATION AND TRAINING	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	
0366A	RESERVE FOR CONTINGENCIES	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00	100,000.00	100,000.00	100,000.00	
0531A	OFFICE FURNITURE AND FIXTURES	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		593,437.00	339,475.30	436,924.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	593,437.00	339,475.30	436,924.00	591,520.00	0.00	0.00	591,520.00	591,520.00	591,520.00	591,520.00	
PROMOTIONAL EFFORT:																							
0201P	PRINTING AND OFFICE SUPPLIES	30,050.00	16,434.24	16,356.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,050.00	16,434.24	16,356.00	30,500.00	0.00	0.00	30,500.00	30,500.00	30,500.00	30,500.00	
0202	BROCHURES, BOOKS, PUBLICATIONS	107,000.00	80,498.05	84,479.00	0.00	0.00	0.00	0.00	0.00	107,000.00	80,498.05	84,479.00	107,000.00	80,498.05	84,479.00	97,500.00	0.00	0.00	97,500.00	97,500.00	97,500.00	97,500.00	
0205P	FOOD AND PROVISIONS	2,100.00	2,056.77	2,150.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,056.77	2,150.00	2,100.00	2,056.77	2,150.00	2,500.00	0.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	
0301P	PROFESSIONAL SERVICES	129,900.00	49,223.95	86,940.00	0.00	0.00	0.00	0.00	0.00	129,900.00	49,223.95	86,940.00	129,900.00	49,223.95	86,940.00	174,800.00	0.00	0.00	174,800.00	174,800.00	174,800.00	174,800.00	
*0301	PROFESSIONAL SERVICES-SETRAC	0.00	0.00	0.00	216,816.91	48,386.00	48,386.00	170,000.00	0.00	0.00	0.00	0.00	216,816.91	48,386.00	48,386.00	0.00	170,000.00	0.00	170,000.00	170,000.00	170,000.00	170,000.00	
0302	PROFESSIONAL SERVICES-PHOTOGRAPHY	5,000.00	1,360.53	3,360.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	5,000.00	1,360.53	3,360.00	5,000.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	
0306P	TRAVEL	167,550.00	88,347.83	137,000.00	0.00	0.00	0.00	0.00	0.00	167,550.00	88,347.83	137,000.00	167,550.00	88,347.83	137,000.00	170,000.00	0.00	0.00	170,000.00	170,000.00	170,000.00	170,000.00	
0307	ADVERTISING	447,543.00	349,084.18	435,221.00	0.00	0.00	0.00	0.00	0.00	447,543.00	349,084.18	435,221.00	447,543.00	349,084.18	435,221.00	524,205.00	0.00	0.00	524,205.00	524,205.00	524,		

*1 Per General Statute 159-13(b-3), a contingency appropriation shall not exceed 5% of the total appropriations in the same fund. \$100,000 is less than 5%.

*2 To maintain one-half month working capital, the General Fund minimum unassigned fund balance should be 4% of 2015 expenditures. Based on projected expenditures of \$5,252,324 that fund balance should be at least \$210,093.

*3 2015-2016 Occupancy Tax amounts reflects a 3% increase over the budgeted amounts in 2014-2015.

*4 Restricted -Stabilization by State Statute represents the portion of fund balance that is restricted by State Statute [G.S. 159-8(a)].

*5 Assigned for Subsequent Year's Expenditures is the portion of fund balance that is appropriated for the budget year 2015-2016 that is not already classified as restricted.

*6 Unassigned Fund Balance represents the portion of fund balance that has not been restricted or assigned to specific purposes.