RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 1006 MOODY STREET

WHEREAS, the City of Greensboro owns property located at 1006 Moody Street at Parcel #0021414, said property being shown on the attached map;

WHEREAS, it has been determined that there is no municipal need for the property;

WHEREAS, the property has been appraised by Lynn B. Ritchy at a value of \$20,000 and the offer made based on the appraised value of \$20,000 was accepted in accordance with Section 4:122 of the City Code of Ordinances, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$20,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.